

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS:

K L W Lowe
J B Cross
D M T Hall
B J O'Kane
B Heywood
S Hill
E Carmichael
Ms G Winborn
T Howard

SECRETARY:

S Hill

REGISTERED OFFICE:

27 Old Gloucester Road
London
WC1N 3AX

REGISTERED NUMBER:

6613293 (England and Wales)

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors present their report with the financial statements of the company for the year ended 31 December 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a national governing body for the sport of Ultimate.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report.

K L W Lowe
J B Cross
D M T Hall
B J O'Kane
B Heywood
S Hill

Other changes in directors holding office are as follows:

J A Melzack - resigned 14 September 2009
G F Thomas - resigned 7 July 2009
S T Lord - resigned 7 July 2009

E Carmichael , Ms G Winborn and T Howard were appointed as directors after 31 December 2009 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Hill - Secretary

10 September 2010

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009**

| | Notes | Year Ended 31.12.09 £ | Period 6.6.08 to 31.12.08 £ |
|---|-------|-----------------------------|---|
| TURNOVER | | 220,147 | 32,321 |
| Cost of sales | | <u>163,076</u> | <u>15,181</u> |
| GROSS PROFIT | | 57,071 | 17,140 |
| Administrative expenses | | <u>42,464</u> | <u>19,455</u> |
| | | 14,607 | (2,315) |
| Other operating income | | <u>-</u> | <u>1,022</u> |
| OPERATING PROFIT/(LOSS) | 2 | 14,607 | (1,293) |
| Interest receivable and similar income | | <u>20</u> | <u>174</u> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | 14,627 | (1,119) |
| Tax on profit/(loss) on ordinary activities | 3 | <u>2,837</u> | <u>-</u> |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION | | <u><u>11,790</u></u> | <u><u>(1,119)</u></u> |

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 DECEMBER 2009**

| | Notes | 31.12.09 £ | 31.12.08 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 16,220 | 11,356 |
| Cash at bank | | <u>50,693</u> | <u>27,934</u> |
| | | 66,913 | 39,290 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>35,655</u> | <u>19,822</u> |
| NET CURRENT ASSETS | | <u>31,258</u> | <u>19,468</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>31,258</u> | <u>19,468</u> |
| RESERVES | | | |
| Profit and loss account | 6 | <u>31,258</u> | <u>19,468</u> |
| | | <u>31,258</u> | <u>19,468</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 10 September 2010 and were signed on its behalf by:

S Hill - Director

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees received.

2. OPERATING PROFIT/(LOSS)

The operating profit (2008 - operating loss) is stated after charging:

| | Year Ended 31.12.09 £ | Period 6.6.08 to 31.12.08 £ |
|--|-----------------------------|---|
| Directors' remuneration and other benefits etc | <u>19,031</u> | <u>-</u> |

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

| | Year Ended 31.12.09 £ | Period 6.6.08 to 31.12.08 £ |
|---|-----------------------------|---|
| Current tax: | | |
| UK corporation tax | <u>2,837</u> | <u>-</u> |
| Tax on profit/(loss) on ordinary activities | <u>2,837</u> | <u>-</u> |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.09 £ | 31.12.08 £ |
|---------------|---------------|---------------|
| Trade debtors | 11,577 | 7,140 |
| Other debtors | <u>4,643</u> | <u>4,216</u> |
| | <u>16,220</u> | <u>11,356</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.09 £ | 31.12.08 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 32,818 | 19,822 |
| Taxation and social security | <u>2,837</u> | <u>-</u> |
| | <u>35,655</u> | <u>19,822</u> |

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

6. RESERVES

| | Profit and loss account £ |
|---------------------|------------------------------------|
| At 1 January 2009 | 19,468 |
| Profit for the year | <u>11,790</u> |
| At 31 December 2009 | <u><u>31,258</u></u> |

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009**

| | Year Ended 31.12.09 | | Period 6.6.08 to 31.12.08 | |
|----------------------------|------------------------|----------------------|------------------------------|-----------------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Membership fees | 32,720 | | 14,335 | |
| Coaching fees | 18,382 | | 6,375 | |
| Event income | 167,326 | | 10,960 | |
| Other income | <u>1,719</u> | | <u>651</u> | |
| | | 220,147 | | 32,321 |
| Cost of sales | | | | |
| Coaching related expenses | 6,877 | | 3,247 | |
| Event expenses | 147,141 | | 6,022 | |
| Membership costs | 5,879 | | 5,127 | |
| Sub contractors (coaching) | <u>3,179</u> | | <u>785</u> | |
| | | <u>163,076</u> | | <u>15,181</u> |
| GROSS PROFIT | | 57,071 | | 17,140 |
| Other income | | | | |
| Government grants | - | | 1,022 | |
| Deposit account interest | <u>20</u> | | <u>174</u> | |
| | | <u>20</u> | | <u>1,196</u> |
| | | 57,091 | | 18,336 |
| Expenditure | | | | |
| Insurance | 6,739 | | 2,116 | |
| Directors' salaries | 19,031 | | - | |
| Wages | 3,140 | | - | |
| Travelling | 565 | | 295 | |
| Computer expenses | 2,950 | | - | |
| Training expenses | 704 | | 219 | |
| Equipment & Clothing | 311 | | 6,533 | |
| Sundry expenses | 331 | | 181 | |
| Marketing expenses | - | | 333 | |
| Accountancy | 150 | | - | |
| Consultancy fees | 6,741 | | 9,310 | |
| Legal fees | <u>-</u> | | <u>247</u> | |
| | | <u>40,662</u> | | <u>19,234</u> |
| | | 16,429 | | (898) |
| Finance costs | | | | |
| Bank charges | | <u>1,802</u> | | <u>221</u> |
| NET PROFIT/(LOSS) | | <u><u>14,627</u></u> | | <u><u>(1,119)</u></u> |

This page does not form part of the statutory financial statements

