

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)
Registered number: 6613293**

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Profit and Loss Account	7

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

C Bamford
W Bruckermann
W M Davey
G L Davin
S J Hill
T R G Howard
G N Mynott
N G Smith
C D White
J Wyatt

SECRETARY:

S J Hill

REGISTERED OFFICE:

27 Old Gloucester Street
London
WC1N 3AX

REGISTERED NUMBER:

6613293 (England and Wales)

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a national governing body for the sport of Ultimate.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

W M Davey
G L Davin
S J Hill
T R G Howard
G N Mynott
C D White
J Wyatt

Other changes in directors holding office during the period are as follows:

W Bruckermann – appointed 1 March 2015
N G Smith – appointed 1 March 2015
C Bamford – resigned 13 Sept 2016

G L Winborn – changed name to G L Davin effective 6 March 2015

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S J Hill - Secretary

26 September 2016

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	2015 £	2014 £
TURNOVER		1,004,944	305,755
Cost of sales		<u>889,104</u>	<u>184,597</u>
GROSS PROFIT		115,840	121,158
Administrative expenses		<u>113,440</u>	<u>99,801</u>
OPERATING PROFIT	2	2,400	21,357
Interest receivable and similar income		10	18
Interest payable and similar charges		<u>-</u>	<u>10</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,410	21,365
Tax on profit or loss on ordinary activities	3	<u>(1,427)</u>	<u>2,922</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>3,837</u>	<u>18,443</u>

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	4	164,297	104,768
Cash at bank		<u>184,063</u>	<u>69,484</u>
		348,360	174,252
CREDITORS			
Amounts falling due within one year	5	<u>267,042</u>	<u>96,771</u>
NET CURRENT ASSETS			
		<u>81,318</u>	<u>77,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>81,318</u>	<u>77,481</u>
RESERVES			
Profit and loss account	6	<u>81,318</u>	<u>77,481</u>
		<u>81,318</u>	<u>77,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:

S J Hill - Director

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees received. Membership fees are recognised over the period of the membership.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Directors' remuneration	29,833	28,000
Value of contributions to directors' pensions	525	-
Total	<u>30,358</u>	<u>28,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015 £	2014 £
UK corporation tax	<u>(1,427)</u>	<u>2,922</u>
Tax on profit/(loss) on ordinary activities	<u>(1,427)</u>	<u>2,922</u>
Profit on ordinary activities before taxation:	2,410	21,365
Profit on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	482	4,273
Expense not deductible for tax purposes:	-	-
Adjustments in respect of prior periods:	-	-
Any other adjustments:	<u>(1,909)</u>	<u>(1,351)</u>
Current tax charge or (credit):	<u>(1,427)</u>	<u>2,922</u>

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

4,	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2015 £	2014 £
	Trade debtors	86,642	8,887
	Other debtors	1,427	-
	Prepayments and accrued income	<u>76,228</u>	<u>95,881</u>
		<u>164,297</u>	<u>104,768</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2015 £	2014 £
	Trade creditors	68,893	45,245
	Taxation and social security	1,512	4,391
	Accruals and deferred income	<u>196,637</u>	<u>47,135</u>
		<u>267,042</u>	<u>96,771</u>
6.	RESERVES		Profit and loss account £
	At 1 January 2015		77,481
	Profit for the year		<u>3,837</u>
	At 31 December 2015		<u>81,318</u>

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015		2014	
	£	£	£	£
Turnover				
Membership fees	70,418		66,464	
Coaching fees	20,418		16,850	
Event income	713,707		125,770	
GB income	192,022		83,350	
Other income	<u>8,379</u>		<u>13,321</u>	
		1,004,944		305,755
Cost of sales				
Membership costs	9,638		8,170	
Coaching related expenses	5,827		8,150	
Event expenses	684,570		87,860	
GB costs	184,853		80,355	
Other direct costs	<u>4,216</u>		<u>62</u>	
		<u>889,104</u>		<u>184,597</u>
GROSS PROFIT		115,840		121,158
Interest receivable	10		18	
Interest payable	<u>-</u>		<u>(10)</u>	
		<u>10</u>		<u>8</u>
		115,850		121,166
Expenditure				
Insurance	16,976		15,213	
Salaries	78,990		68,270	
Travelling	2,260		4,900	
IT including website	340		276	
Office admin and postage	5,568		3,879	
CRB	314		170	
Accountancy	264		480	
Legal fees	-		-	
Consultancy	-		1294	
Development and marketing	2,208		1,138	
Bank charges & Paypal fees	6,260		3,599	
Bad debts	<u>260</u>		<u>582</u>	
		<u>113,440</u>		<u>99,801</u>
		2,410		21,365
Tax on profit		<u>(1,427)</u>		<u>2,922</u>
NET PROFIT AFTER TAXATION		<u><u>3,837</u></u>		<u><u>18,443</u></u>