

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)
Registered number: 6613293**

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

W Bruckermann
T D Daly
W M Davey
S A B C De Nahlik
S J Hill
E T Lee
F Mahmood
G N Mynott
N G Smith
A Tincknell
C D White
J Wyatt

SECRETARY:

S J Hill

REGISTERED OFFICE:

27 Old Gloucester Street
London
WC1N 3AX

REGISTERED NUMBER:

6613293 (England and Wales)

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a national governing body for the sport of Ultimate.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

W Bruckermann
T D Daly
W M Davey
S J Hill
G N Mynott
N G Smith
C D White
J Wyatt

Other changes in directors holding office during the period are as follows:

T R G Howard – resigned 29 March 2018
E T Lee – appointed 29 March 2018
S A B C De Nahlik – appointed 12 June 2018
F Mahmood – appointed 12 June 2018
A Tincknell – appointed 7 September 2018
G L Davin – resigned 5 June 2019

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S J Hill - Secretary

13 September 2019

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 £	2017 £
TURNOVER		412,147	422,788
Cost of sales		<u>277,480</u>	<u>317,334</u>
GROSS PROFIT		134,667	105,454
Administrative expenses		<u>185,495</u>	<u>151,589</u>
OPERATING PROFIT/(LOSS)	2	(50,828)	(46,135)
Interest receivable and similar income		32	6
Interest payable and similar charges		<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(50,796)	(46,129)
Tax on profit or loss on ordinary activities	3	<u>(116)</u>	<u>(2,980)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(50,680)</u>	<u>(43,149)</u>

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	81,608	112,226
Cash at bank		<u>179,821</u>	<u>200,230</u>
		261,429	312,456
CREDITORS			
Amounts falling due within one year	5	<u>112,623</u>	<u>112,970</u>
NET CURRENT ASSETS			
		<u>148,806</u>	<u>199,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>148,806</u>	<u>199,486</u>
RESERVES			
Profit and loss account	6	<u>148,806</u>	<u>199,486</u>
		<u>148,806</u>	<u>199,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities). The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors on 13 September 2019 and were signed on its behalf by:

S J Hill - Director

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

Turnover

Turnover represents fees received. Membership fees are recognised over the period of the membership.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2018 £	2017 £
Directors' remuneration	36,000	35,000
Value of contributions to directors' pensions	1,800	1,373
Total	<u>37,800</u>	<u>36,373</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit/(loss) on ordinary activities for the year was as follows:

	2018 £	2017 £
UK corporation tax	<u>(116)</u>	<u>(2,980)</u>
Tax on profit/(loss) on ordinary activities	<u>(116)</u>	<u>(2,980)</u>
Profit/(loss) on ordinary activities before taxation:	(50,796)	(46,129)
Profit/(loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	(9,651)	(8,878)
Expense not deductible for tax purposes:	-	-
Adjustments in respect of prior periods:	(116)	-
Any other adjustments:	<u>9,651</u>	<u>5,898</u>
Current tax charge or (credit):	<u>(116)</u>	<u>(2,980)</u>

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018 £	2017 £
Trade debtors	21,231	4,212
Other debtors	-	4,717
Prepayments and accrued income	<u>60,377</u>	<u>103,297</u>
	<u>81,608</u>	<u>112,226</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018 £	2017 £
Trade creditors	23,401	21,952
Other creditors	-	-
Taxation and social security	2,923	2,177
Accruals and deferred income	<u>86,299</u>	<u>88,841</u>
	<u>112,623</u>	<u>112,970</u>
6. RESERVES		Profit and loss account £
At 1 January 2018		199,486
Loss for the year		<u>(50,680)</u>
At 31 December 2018		<u>148,806</u>
7. RELATED PARTY DISCLOSURES		
Accountancy services for £170 (2017 – £300) were provided by Equals Finance Ltd during the year. Wayne Davey is a director of UK Ultimate Ltd and Equals Finance Ltd.		
8. AVERAGE NUMBER OF EMPLOYEES		
During the year the average number of employees was 8 (2017 – 7).		

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018		2017	
	£	£	£	£
Turnover				
Membership fees	76,652		70,291	
Coaching fees	17,554		20,820	
Event income	183,795		180,358	
GB income	123,431		136,751	
Other income	<u>10,715</u>		<u>14,569</u>	
		412,147		422,788
Cost of sales				
Membership costs	3,851		4,172	
Coaching related expenses	6,237		9,456	
Event expenses	148,004		165,286	
GB costs	115,952		134,082	
Other direct costs	<u>3,436</u>		<u>4,337</u>	
		<u>277,480</u>		<u>317,334</u>
GROSS PROFIT		134,667		105,454
Interest receivable	32		6	
Interest payable	<u>-</u>		<u>-</u>	
		<u>32</u>		<u>6</u>
		134,699		105,460
Expenditure				
Insurance	18,228		18,059	
Salaries	146,241		119,941	
Travelling	2,041		1,801	
Expenses	-		114	
Training	1,478		-	
IT including website	6,380		331	
Office admin and postage	3,353		4,515	
CRB	260		170	
Accountancy	401		521	
Legal fees	-		-	
Consultancy	-		-	
Development and marketing	300		602	
Bank charges & Paypal fees	5,411		5,535	
Bad debts	<u>1,402</u>		<u>-</u>	
		<u>185,495</u>		<u>151,589</u>
		(50,796)		(46,129)
Tax on profit/(loss)		<u>(116)</u>		<u>(2,980)</u>
NET PROFIT/(LOSS) AFTER TAXATION		<u>(50,680)</u>		<u>(43,149)</u>