

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 6 JUNE 2008 TO 31 DECEMBER 2008
FOR
UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

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FOR THE PERIOD 6 JUNE 2008 TO 31 DECEMBER 2008**

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**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE PERIOD 6 JUNE 2008 TO 31 DECEMBER 2008**

DIRECTORS:

K L W Lowe
J B Cross
D M T Hall
B J O'Kane
B Heywood
S Hill

SECRETARY:

S Hill

REGISTERED OFFICE:

27 Old Gloucester Road
London
WC1N 3AX

REGISTERED NUMBER:

6613293 (England and Wales)

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE PERIOD 6 JUNE 2008 TO 31 DECEMBER 2008**

The directors present their report with the financial statements of the company for the period 6 June 2008 to 31 December 2008.

INCORPORATION

The company was incorporated on 6 June 2008 and commenced trading on 2 July 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a national governing body for the sport of Ultimate.

DIRECTORS

The directors who have held office during the period from 6 June 2008 to the date of this report are as follows:

K L W Lowe - appointed 6 June 2008
J B Cross - appointed 6 June 2008
D M T Hall - appointed 6 June 2008
B J O'Kane - appointed 6 June 2008
J A Melzack - appointed 21 July 2008
G F Thomas - appointed 21 July 2008
B Heywood - appointed 21 July 2008
S Hill - appointed 29 July 2008
S T Lord - appointed 29 July 2008

J A Melzack , G F Thomas and S T Lord ceased to be directors after 31 December 2008 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Hill - Secretary

16 March 2010

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 6 JUNE 2008 TO 31 DECEMBER 2008**

	Notes	£
TURNOVER		32,321
Cost of sales		<u>15,181</u>
GROSS PROFIT		17,140
Administrative expenses		<u>19,455</u>
		(2,315)
Other operating income		<u>1,022</u>
OPERATING LOSS	2	(1,293)
Interest receivable and similar income		<u>174</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,119)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>(1,119)</u></u>

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 DECEMBER 2008**

	Notes	£
CURRENT ASSETS		
Debtors	4	11,356
Cash at bank		<u>27,934</u>
		39,290
CREDITORS		
Amounts falling due within one year	5	<u>19,822</u>
NET CURRENT ASSETS		
		<u>19,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		<u>19,468</u>
RESERVES		
Profit and loss account	6	<u>19,468</u>
		<u>19,468</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2008 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 March 2010 and were signed on its behalf by:

S Hill - Director

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6 JUNE 2008 TO 31 DECEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees received.

2. OPERATING LOSS

The operating loss is stated after charging:

	£
Directors' remuneration and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	7,140
Other debtors	<u>4,216</u>
	<u>11,356</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	<u>19,822</u>

6. RESERVES

	Profit and loss account £
At 6 June 2008	20,587
Deficit for the period	<u>(1,119)</u>
At 31 December 2008	<u>19,468</u>

**UK ULTIMATE LIMITED
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**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 6 JUNE 2008 TO 31 DECEMBER 2008**

	£	£
Turnover		
Membership fees	14,335	
Coaching fees	6,375	
Event income	10,960	
Other income	<u>651</u>	
		32,321
 Cost of sales		
Coaching related expenses	3,247	
Event expenses	6,022	
Membership costs	5,127	
Sub contractors (coaching)	<u>785</u>	
		<u>15,181</u>
 GROSS PROFIT		 17,140
 Other income		
Government grants	1,022	
Deposit account interest	<u>174</u>	
		<u>1,196</u>
		18,336
 Expenditure		
Insurance	2,116	
Travelling	295	
Training expenses	219	
Equipment & Clothing	6,533	
Sundry expenses	181	
Marketing expenses	333	
Consultancy fees	9,310	
Legal fees	<u>247</u>	
		<u>19,234</u>
		(898)
 Finance costs		
Bank charges		<u>221</u>
 NET LOSS		 <u><u>(1,119)</u></u>

This page does not form part of the statutory financial statements

